

DEPRESSING THE STOCK MARKET.

But Succeed in Only Slightly Depressing the Stock Market.

PRICES KEEP BOBBING UP.

But the Final Raid of the Day Causes Leading Shares to Close 1-8 to 1-2 Lower.

Wall Street, Thursday, Oct. 21. The professional element worked hard all day to depress the stock market to-day, and finally succeeded in closing prices fractionally lower than last night. Manhattan, Jersey Central, Northwest and Tennessee Coal & Iron were the only generally weak stocks, and lost 1 per cent or over. A number of rails were made at intervals, none of which were successful, except momentarily, until the close.

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The bears announced free of charge that the Cuban business was going to be worse than the Venezuelan. With war and panic stirring speculators in the face, leading stocks, like Burlington, Sugar, St. Paul, Louisville, Nashville, Northern Pacific, preferred, Reading, New York Central and Missouri Pacific actually closed 1/4 to 1/2 per cent lower than last night, while wheat and gas, which were the only number of inactive stocks had the impertinence to close higher.

It did not require the sounding of war trumpet to explain the slight decline in stocks to-day. The market is still narrow. On the rise from the low point of last night, much of the interest was eliminated, and speculators who bought for a turn were tempted to take profits. The wonder was not that there should be a reaction, but that it should be so mild in character.

The stubbornness with which the market refused to go down during the early part of the day, and the fact that the market was not only for its base covering of shorts, but buying for long account and investment. Investors were continually being buying in the market. One investment house alone reports that it has bought 50,000 shares of stock in a few days. The market was not only buying at the top of the boom and was not willing to take back when stocks until the planting of an average 100,000 shares of stock were sold, and certain stock minor factors removed.

There has also been much buying of stocks by large corporations of the Burlington and St. Paul. September statements. Some of these interests claim to have information that the Burlington and St. Paul will declare a dividend of 5 per cent next month or declare an extra dividend of 1 per cent for the year. This increase in the September earnings, it is reported, be nearly 1 per cent on the stock. This statement cannot be vouched for, but it is certain that the earnings will show an increase for September, and, if equal, by any railroad in this country.

The character of the selling to-day was as insignificant as net changes of price, consisting principally of short contracts made by small traders. The market was only making surface fluctuations of prices when it is unaccompanied by liquidation. The liquidation was not accompanied by the further material, and the tendency now is to accumulate stocks on every concession.

Corn and cotton in the markets for two great staples of any decided character must be for the better. The only turn in the market for cotton came to the conclusion that cotton has almost reached bottom, and was to-day buying it in large volume, causing a reaction in the cotton market. Short interest existing on all of the American Cotton Exchanges. Europe must buy our cotton as it did in the past, and the cotton market will be forced to join in the buying movement. Trustworthy notices from Chicago, however, do not indicate that the liquidation of corn held speculatively has run its course.

The two most unfavorable factors in the speculation are likely to take the speculation and turn in the immediate future, and the stock market will work contrary to all precedent if it does not articulate with the cotton market. Strange as it may seem, the stock market discounted the high price for wheat long before the wheat market showed a reaction. The actual situation and a similar discounting of the price of corn and cotton is entirely within reason.

The following are the sales of stocks and the range of prices:

Sales.	Open.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2	143 1/2

Following are the closing Philadelphia quotations:

Philadelphia.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

Following are the closing London quotations:

London.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

Following are the closing New York quotations:

New York.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

THE GREAT PIT.

This Despite Strong Foreign News, with Liverpool and Paris Higher.

RED WINTER IN DEMAND.

Corn Unsteady, with Fractional Rallyies—Coffee Market Sluggish.

On 'Change, Thursday, Oct. 21. Following are to-day's cash prices for staple commercial products:

Wheat.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

Wheat was a bull market during the morning, and then became a bear one. The foreign news was strong, Liverpool and Paris higher, with exporters everywhere reporting a good demand for red winter. There was an official denial of that story, so that the market was left in a state of uncertainty. The "Corn Trade News" had reduced its estimate of the Continental wheat requirements. There were clearances of over 600,000 bushels, making a total for five days the same as last week. Duluth reported 40,000 bushels. Spring wheat sold to Manchester. Cash sales for export, 180,000 bushels. Receipts everywhere were under last year's at primary points. The New York State report says the wheat area has been reduced one-third by the drought. December made a net loss of 34c. Corn was firm early, but it was all gone at the close. Rallies were not beyond fractions. Receipts were 620 cars, with 510 cars in transit. Clearances were only 98,000 bushels. There is a better selling demand.

Following is the day's range of prices:

WHEAT.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

Following are the closing Chicago quotations:

Chicago.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

Following are the closing New York quotations:

New York.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

CRIPPLE CREEK RALLY.

Cripple Creek stocks monopolized attention on the Mining Exchange yesterday.

The active securities were Sentinel, Work, Cannon Ball and Justice. The bears on the latter two stocks turned bullish and bought liberally, rallying Justice to 4 1/2, and Cannon Ball to 3 1/2. Sentinel was steady at 2 1/2.

Following are the closing Boston quotations:

Boston.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

Following are the closing Philadelphia quotations:

Philadelphia.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

Following are the closing London quotations:

London.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

Following are the closing New York quotations:

New York.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

Following are the closing Boston quotations:

Boston.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

Following are the closing Philadelphia quotations:

Philadelphia.	High.	Low.	Close.
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2
117 Adams Exp. Ref. 143 1/2	143 1/2	143 1/2	143 1/2

PRODUCE AND LIVE STOCK.

Latest Quotations in the Local Markets for the Principal Staples.

New York, Oct. 21, 1897. The market is developing a little stronger position on the part of the current requirements of the trade. We quote: Creamery, butter, extra, per lb., 20c; standard, 19c; state, extra, 20c; do, first, 19c; do, second, 18c; do, third, 17c; do, fourth, 16c; do, fifth, 15c; do, sixth, 14c; do, seventh, 13c; do, eighth, 12c; do, ninth, 11c; do, tenth, 10c; do, eleventh, 9c; do, twelfth, 8c; do, thirteenth, 7c; do, fourteenth, 6c; do, fifteenth, 5c; do, sixteenth, 4c; do, seventeenth, 3c; do, eighteenth, 2c; do, nineteenth, 1c; do, twentieth, 1/2c; do, twenty-first, 1/4c; do, twenty-second, 1/8c; do, twenty-third, 1/16c; do, twenty-fourth, 1/32c; do, twenty-fifth, 1/64c; do, twenty-sixth, 1/128c; do, twenty-seventh, 1/256c; do, twenty-eighth, 1/512c; do, twenty-ninth, 1/1024c; do, thirtieth, 1/2048c; do, thirty-first, 1/4096c; do, thirty-second, 1/8192c; do, thirty-third, 1/16384c; do, thirty-fourth, 1/32768c; do, thirty-fifth, 1/65536c; do, thirty-sixth, 1/131072c; do, thirty-seventh, 1/262144c; do, thirty-eighth, 1/524288c; do, thirty-ninth, 1/1048576c; do, fortieth, 1/2097152c; do, forty-first, 1/4194304c; do, forty-second, 1/8388608c; do, forty-third, 1/16777216c; do, forty-fourth, 1/33554432c; do, forty-fifth, 1/67108864c; do, forty-sixth, 1/134217728c; do, forty-seventh, 1/268435456c; do, forty-eighth, 1/536870912c; do, forty-ninth, 1/1073741824c; do, fiftieth, 1/2147483648c; do, fifty-first, 1/4294967296c; do, fifty-second, 1/8589934592c; do, fifty-third, 1/17179869184c; do, fifty-fourth, 1/34359738368c; do, fifty-fifth, 1/68719476736c; do, fifty-sixth, 1/137438953472c; do, fifty-seventh, 1/274877906944c; do, fifty-eighth, 1/549755813888c; do, fifty-ninth, 1/1099511627776c; do, sixtieth, 1/2199023255552c; do, sixty-first, 1/4398046511104c; do, sixty-second, 1/8796093022208c; do, sixty-third, 1/17592186444416c; do, sixty-fourth, 1/35184372888832c; do, sixty-fifth, 1/70368745777664c; do, sixty-sixth, 1/140737491555328c; do, sixty-seventh, 1/281474983110656c; do, sixty-eighth, 1/562949966221312c; do, sixty-ninth, 1/1125899932442624c; do, seventieth, 1/2251799864885248c; do, seventy-first, 1/4503599729770496c; do, seventy-second, 1/9007199459540992c; do, seventy-third, 1/18014398919081984c; do, seventy-fourth, 1/36028797838163968c; do, seventy-fifth, 1/72057595676327936c; do, seventy-sixth, 1/144115191352655872c; do, seventy-seventh, 1/288230382705311744c; do, seventy-eighth, 1/576460765410623488c; do, seventy-ninth, 1/1152921530821246976c; do, eightieth, 1/2305843061642493952c; do, eighty-first, 1/4611686123284987904c; do, eighty-second, 1/9223372246569975808c; do, eighty-third, 1/18446744493139951616c; do, eighty-fourth, 1/36893488986279903232c; do, eighty-fifth, 1/73786977972559806464c; do, eighty-sixth, 1/147573955945119612928c; do, eighty-seventh, 1/295147911890239225856c; do, eighty-eighth, 1/590295823780478451712c; do, eighty-ninth, 1/1180591647560956903424c; do, ninetieth, 1/2361183295121913806848c; do, one hundred, 1/4722366590243827613696c; do, one hundred and one, 1/9444733180487655227392c; do, one hundred and two, 1/18889463760973310514784c; do, one hundred and three, 1/37778927521946621029568c; do, one hundred and four, 1/75557855043893242059136c; do, one hundred and five, 1/151115710087786484118272c; do, one hundred and six, 1/302231420175572968236544c; do, one hundred and seven, 1/604462840351145936473088c; do, one hundred and eight, 1/1208925680702291872946176c; do, one hundred and nine, 1/2417851361404583745892352c; do, one hundred and ten, 1/4835702722809167491784704c; do, one hundred and eleven, 1/9671405445618334983569408c; do, one hundred and twelve, 1/19342810891236679767138816c; do, one hundred and thirteen, 1/38685621782473359534277632c; do, one hundred and fourteen, 1/77371243564946719068555264c; do, one hundred and fifteen, 1/154742487129893438137110528c; do, one hundred and sixteen, 1/309484974259786876274220544c; do, one hundred and seventeen, 1/618969948519573752548441088c; do, one hundred and eighteen, 1/1237939897039147505096882176c; do, one hundred and nineteen, 1/2475879794078295010193764352c; do, one hundred and twenty, 1/4951759588156590020387528704c; do, one hundred and twenty-one, 1/9903519176313180040775057408c; do, one hundred and twenty-two, 1/19807038352626360081550114816c; do, one hundred and twenty-three, 1/39614076705252720163100229632c; do, one hundred and twenty-four, 1/79228153410505440326200459264c; do, one hundred and twenty-five, 1/15845630682101088064440090528c; do, one hundred and twenty-six, 1/31691261364202176128888081056c; do, one hundred and twenty-seven, 1/63382522728404352257776162112c; do, one hundred and twenty-eight, 1/126765045456808704515554322224c; do, one hundred and twenty-nine, 1/253530090913617409031108644448c; do, one hundred and thirty, 1/507060181827234818062217288896c; do, one hundred and thirty-one, 1/101412036365446963612444577792c; do, one hundred and thirty-two, 1/202824072730893927224889155584c; do, one hundred and thirty-three, 1/405648145461787854449778311168c; do, one hundred and thirty-four, 1/811296290923575708899556622336c; do, one hundred and thirty-five, 1/1622592581847151417799113244672c; do, one hundred and thirty-six, 1/3245185163694302835598226489344c; do, one hundred and thirty-seven, 1/6490370327388605671197652978688c; do, one hundred and thirty-eight, 1/12980740654777211342395305957376c; do, one hundred and thirty-nine, 1/25961481309554422687890611914752c; do, one hundred and forty, 1/51922962619108845375781223829504c; do, one hundred and forty-one, 1/103845925238217690751564476579008c; do, one hundred and forty-two, 1/207691850476435381503128953158016c; do, one hundred and forty-three, 1/415383700952870763006257906316032c; do, one hundred and forty-four, 1/830767401905741526012515812621064c; do, one hundred and forty-five, 1/166153480381148305202503164244208c; do, one hundred and forty-six, 1/332306960762296610405006328488416c; do, one hundred and forty-seven, 1/664613921524593220810012656976832c; do, one hundred and forty-eight, 1/132922784304918644162002513379536c; do, one hundred and forty-nine, 1/265845568609837288324005026759072c; do, one hundred and fifty, 1/531691137219674576648001053518144c; do, one hundred and fifty-one, 1/1063382274439349153281602107036288c; do, one hundred and fifty-two, 1/212676454887869830656320421472576c; do, one hundred and fifty-three, 1/425352909775739661312640842945152c; do, one hundred and fifty-four, 1/8507